

TOWN OF WESTON, MASSACHUSETTS

**REPORT ON APPLYING AGREED-UPON PROCEDURES
OVER COMPLIANCE APPLICABLE TO
MASSACHUSETTS SCHOOL DISTRICTS'
END-OF-YEAR FINANCIAL REPORT**

FISCAL YEAR ENDED JUNE 30, 2013

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INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES OVER COMPLIANCE APPLICABLE TO MASSACHUSETTS SCHOOL DISTRICTS' END-OF-YEAR FINANCIAL REPORT

To the Honorable Board of Selectmen
and the School Committee
Town of Weston, Massachusetts

We have performed the procedures specified in the Massachusetts Department of Elementary and Secondary Education's (DESE) Compliance Supplement applicable to Massachusetts School Districts to the End-of-Year Financial Report prepared by the Town of Weston, Massachusetts (Town) for the fiscal year ended June 30, 2013. We performed these procedures solely to assist the Town and DESE in evaluating the Town's assertion that it has complied with the DESE requirements applicable to the preparation and filing of a Massachusetts School Districts' End-of-Year Financial Report. The School District's management is responsible for preparing the End-of-Year Financial Report. This agreed-upon procedures engagement was performed in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified users of the report.

Consequently, we make no representation regarding the sufficiency of the procedures specified in the Massachusetts Department of Elementary and Secondary Education's Compliance Supplement applicable to Massachusetts School Districts End-of-Year Financial Report for the purpose for which this report has been requested or for any other purpose.

We have listed noncompliance with agreed-upon procedures in the accompanying Schedule of Findings.

We were not engaged to and did not perform an examination, the objective of which would be the expression of an opinion on the End-of-Year Financial Report. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of the Town and the DESE and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. However, this report is a matter of public record and its distribution is not limited.

A handwritten signature in cursive script that reads "Powers & Sullivan, LLC".

June 13, 2014

Finding #1 – Specific Requirement #9

Specific requirement #9 requires verification that Massachusetts School Building Authority (MSBA) payments received by the Town are reported as school construction revenue on Line 130 of the EOYR. For progress payments, we are also required to verify that corresponding expenditures are reported as a purchase of land and buildings (function 7100, 7200).

In performing this procedure, we found that the corresponding expenditures reported on line 2100 were understated by \$1.5 million.

An amendment has been filed to correct this matter.

Finding #2 - Specific Requirement #16

Specific requirement #16 requires us to trace the pupils reported on Schedule 7 to the detailed transportation records and to verify the accuracy and consistency of the amounts reported with the detailed records.

In completing this requirement we noted the following:

- Reimbursable and non-reimbursable regular education riders transported within district, line 4000, were understated by 34 and 9 riders, respectively.
- 166 students transported, as well as the corresponding expenditures, in connection with the METCO program were reported on line 4320, Payments from Revolving and Special Funds. These riders and the corresponding expenditures should have been reported on line 4250, Racial Imbalance.

An amendment has been filed to correct this matter.