

FY'23 BUDGET CALENDAR

July

- Fiscal year begins on July 1st
- Capital cash flow projections are submitted to the Town Treasurer

August

- Prior fiscal year is closed

September

- Budget Guidelines and Strategic Plan are reviewed with School Committee
- Budget Guidelines for FY'23 are approved by the School Committee

October

- FY'23 Budget development process opens to Leadership
- FY'23 Capital budget requests are distributed by the Town Manager
- Town/School Financial Summit

November

- School Committee receives financial reports:
 - Current (FY'22) and projected (FY'23) enrollment
 - FY'23 Budget "A"
- FY'23 Budget development closes to Leadership
- Admin Council Review

December

- FY'23 Internal budget deliberations

January

- FY'23 Superintendent's Recommended Budget presented to the School Committee

February

- Budget meetings with the School Committee's budget sub-committee and with the Town's Finance Committee (Capital and Operating)
- School Committee conducts budget hearings

March

- School Committee approves FY'23 Recommended Budget

April

- FY'23 Budget summary is available on-line for all residents to read about the highlights of the recommended budget in advance of the budget hearing and Town Meeting vote.

May

- Town Meeting Approval (Capital and Operating)

June

- Approved Budget is provided to all department budget managers.