

Weston Public Schools FY'24 Recommended Budget

Weston School Committee
Budget Hearing Presentation

February 13, 2023

School FY'24 Budget Planning and Budget Process

- Strategic Plan
- Budget Guidelines
 - Excellent Instruction
 - Safe and Secure Facilities
 - Fiscally Responsible
- Enrollment Projections
 - Class Size Policy
 - Federal, State and Special Education Mandates
- Superintendent Proposes Budget
- **Updated Budget with Public Review and Refinements**
- Finance Committee Meeting (March 2, 2023)
- School Committee Vote (Possibly March 13, 2023)
- Town Meeting Vote (May 8, 2023)

Collective Bargaining Obligations for FY'24

- TBD WEA Weston Teacher's Association
- 1.5% WAPA Weston Aides and Paraprofessionals
- 2.0% WEAAA Weston Admin Assistants Association
- 2.0% SABG Weston Buildings/Grounds Association
- 1.75% SABD Weston Bus Drivers Association
- 2.0% SAFS Weston Food Services Association

<i>FY'24 Updated Recommended Budget</i>	<i>FY'23 Budget</i>	<i>FY'24 Updated Budget</i>	<i>FY'23 Increase</i>	<i>Percentage Change</i>
Salaries	\$37,823,551	\$38,345,539	\$521,988	1.38%
Non-Salary Expenses	\$9,166,885	\$10,162,065	\$995,180	10.86%
State Aid and Offset Accounts	(\$2,079,000)	(\$2,476,000)	(\$397,000)	19.10%
	\$44,911,436	\$46,031,604	\$1,120,168	2.49%

Main Components of Increases	<i>Sub-Total Percent Change</i>
Salary Increases	1.38%
Non-Salary Expenses	
Utilities (Gas, Electricity, Water)	4.77%
Contracted Services, Supplies and Other	(0.56%)
Increase in OOD Tuitions/Transportation	6.63%
	\$1,517,168

FY'22 Anticipated Offsets	FY'23 Offsets	FY'24 Offsets	Difference	
Grant/Revolving Salary Offset	(\$560,000)	(\$560,000)	(\$70,000)	
Grant/Revolving Non-Salary Offset	(\$416,000)	(\$416,000)	(\$40,000)	
Circuit Breaker Offset	(\$1,103,000)	(\$1,500,000)	(\$46,707)	Increase in Circuit Breaker
	(\$2,079,000)	(\$2,476,000)	(\$397,000)	

FY'24 General Fund Updated Budget Overview

2.49% increase over FY'23 reflects:



- Known and unknown contractual obligations
- Moved some instructional technology costs to the ESSER III grant
- Reduction in instructional supplies, professional development, and other operational costs
- Staff reductions to be announced at a later date
- Funding of special education out-of-district costs

FY'24 Budget Summary

Category	FY'23 Approved Budget	FY'24 Updated Budget	FY'24 Variance	% Change
Salary and Other Compensation	\$37,823,551	\$38,345,539	\$521,988	1.38%
Instructional and Supply Materials	\$1,630,120	\$1,623,004	(\$7,116)	(0.44%)
Contractual Services	\$1,225,059	\$1,334,873	\$109,814	8.96%
Contractual Student Services	\$4,138,500	\$4,746,307	\$607,807	14.69%
Utilities	\$1,477,717	\$1,904,132	\$426,415	28.86%
Equipment and Vehicles	\$695,489	\$553,749	(\$141,740)	(25.60%)
State Aid and Offset Accounts	<u>(\$2,079,000)</u>	<u>(\$2,476,000)</u>	<u>(\$397,000)</u>	<u>19.10%</u>
Total General Fund:	\$44,911,436	\$46,031,604	\$1,120,168	2.49%

Questions / Discussions

