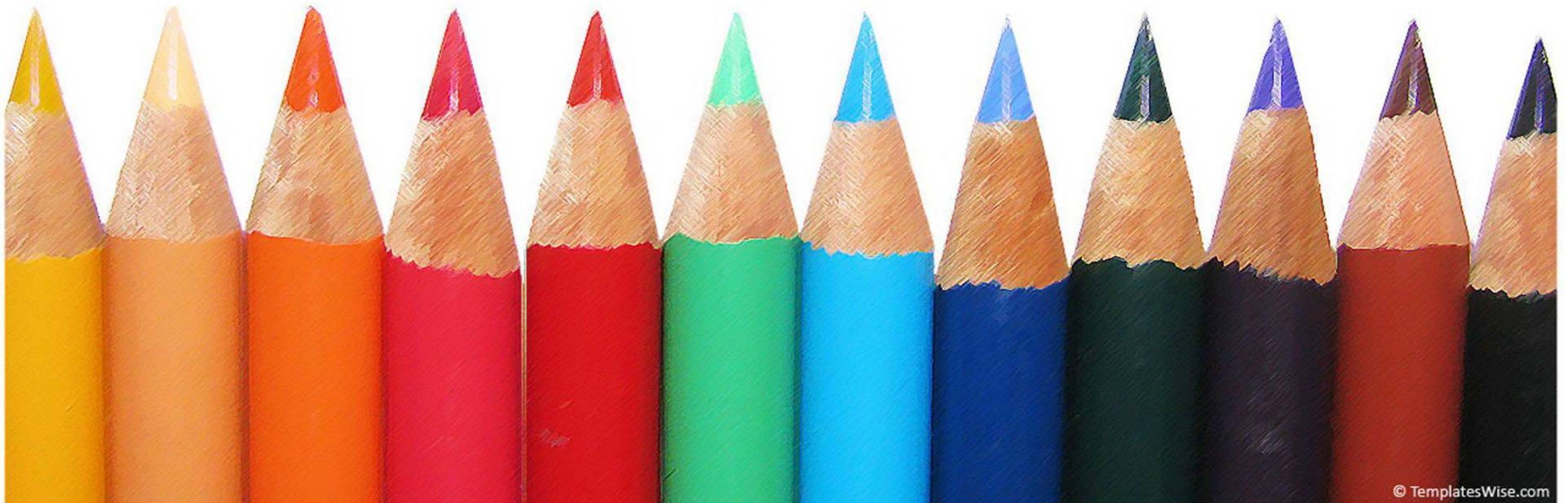


Fiscal Year 2015

Adjusted Budget
October 20, 2014



Approved Budget

Category	FY'15 Approved Budget
Salaries and Other Compensation	\$31,325,194
Instructional Materials	\$1,133,351
Contractual Services	\$1,116,235
Contractual Student Services	\$2,781,693
Utilities	\$1,242,798
Equipment and Vehicle Replacement	\$481,208
State Aid and Offset Accounts	<u>(\$1,722,895)</u>
TOTAL:	\$36,357,584

Adjusted Budget

Category	FY'15 Approved Budget	FY'15 Adjusted Budget
Salaries and Other Compensation	\$31,325,194	\$31,848,188
Instructional Materials	\$1,133,351	\$1,120,487
Contractual Services	\$1,116,235	\$974,538
Contractual Student Services	\$2,781,693	\$2,881,691
Utilities	\$1,242,798	\$1,289,838
Equipment and Vehicle Replacement	\$481,208	\$481,208
State Aid and Offset Accounts	<u>(\$1,722,895)</u>	<u>(\$1,836,152)</u>
TOTAL:	\$36,357,584	\$36,759,798

Adjusted Budget Variances

Category	FY'15 Variances
Salaries and Other Compensation	(\$522,994)
Instructional Materials	\$12,864
Contractual Services	\$141,697
Contractual Student Services	(\$99,998)
Utilities	(\$47,040)
Equipment and Vehicle Replacement	\$0
State Aid and Offset Accounts	<u>\$113,257</u>
TOTAL DEFICIT:	(\$402,214)

Negative numbers represent a deficit.

Salary and Other Compensation Variance

- Budget exceeded by \$522,994
- Class size adjustments/mandated supports (approx. \$186K):
 - Woodland School Kindergarten
 - Grade 8 Honors Algebra
 - Board Certified Behavior Analyst
- Long term substitutes and other unanticipated personnel expenses (approx. \$110K)
- Exchanged consultant services to Special Education grant in lieu of moving Learning Assistants to General Fund. (approx. \$100K).



- Youth Service and Bridge Program contracts at the High School replaced with WPS personnel

Instructional Materials & Contractual Svcs.

- Budget surplus of \$154,561
- Replaced Youth Service /Bridge Program contracts with WPS employee
- Reduced professional development consultant services (\$10K)
- Eliminated the per pupil allocation reserve (\$23K)



Contractual Student Services

- Budget exceeded by of \$99,998
- Additional expenses
 - Legal Services (\$20K)
 - Transportation Services (\$38K)
 - Collaborative Placements (\$97K)
- Surplus of out of district placements (\$40K)



Utility Variance

- Budget exceeded by \$47,040
- Increased contractual price for diesel and gasoline
- Breakout of changes
 - Natural Gas (\$7,633)
 - Electricity (\$32,403)
 - Gasoline (\$899)
 - Diesel (\$7,895)
 - Water \$1,790



State Aid and Offset Account Variance

- Additional revenue of \$113,257
- Circuit Breaker
 - Additional reimbursement of \$68,230 (FY'14 receipts)
 - Use of FY'15 revenue receipts of \$32,731
- Transportation
 - Additional reimbursement of \$3,296 based on anticipated costs for Meadowbrook and Roxbury/Weston



Fall Town Meeting Request

Requested Item	Requested Amount
Kindergarten Section	\$94,491
Board Certified Behavior Analyst	\$72,074
Grade 8 Honors Algebra Section	\$19,635
Collaborative Placements	\$96,800
TOTAL	\$283,000





Questions