



Fiscal Year 2016 Budget A

October 17, 2014

FY' 15 Anticipated Budget

FY' 15 Town Meeting
Budget

\$36,357,584

Special Town Meeting
Request

\$283,000

Kindergarten Section
Grade 8 Honors Algebra
Bd. Cert. Behavior Analyst
Collaborative Placements

FY' 15 Adjusted
Budget

\$36,640,584

Remaining Deficit

\$119,214

Anticipated Base Budget Changes

Salaries	\$1,040,174
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- Step Increases/Collective Bargaining \$1,040,174

Supplies, Materials and Other Expenses	\$197,592
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- Middle School 1:1 Project \$125,000
- Reduction of 1x FY15 (\$35,750)
- Replace Bus \$41,877
- Loss of GOAL Revenue \$66,465

Mandated Programs	\$224,161
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- Special Education Tuition/Transportation 2.5% Inflation \$56,161
- Classroom level mandated support \$128,000
- Loss of Federal Grant funds \$40,000

Anticipated Enrollment Changes

- Enrollment change based on SY' 15-16 projections
- Class size policy applied to K-Grade 8 projected enrollment to determine expected section changes
- Review of High School FTE change will be done in connection with the Program of Studies and the FY' 16 Budget Development

	FTE Change	Financial Change
Grade 1	1.20	\$85,861
Grade 2	(2.40)	(\$171,722)
Grade 3	1.20	\$85,861
Grade 6	(1.55)	(\$110,904)
Grade 7	1.55	\$110,904
Grade 8	<u>(1.55)</u>	<u>(\$110,904)</u>
Total	(1.55)	(\$110,904)

Historical K-8 Section Changes

Grade	SY'10-11	SY'11-12	SY'12-13	SY'13-14	SY'14-15	SY'15-16	Change
K	7	8	8	7	8	8	0
1	8	8	8	9	7	8	1
2	9	8	8	8	9	7	-2
3	8	9	8	8	8	9	1
4	9	8	9	8	8	8	0
5	8	9	8	9	8	8	0
6	9	9	10	8	9	8	-1
7	10	9	8	10	8	9	1
8	9	10	9	8	9	8	-1
TOTAL	77	78	76	75	74	73	-1

Summary of Projected Changes

FY'15 Anticipated Budget	\$36,640,584	
Salaries	\$1,040,174	2.85%
Curriculum Materials	\$197,592	0.54%
Mandated Programs	<u>\$224,161</u>	0.61%
Sub-Total	\$38,102,511	3.99%
Anticipated Enrollment	<u>(\$110,904)</u>	(0.29%)
Budget A Total	\$37,991,607	3.70%

Questions

