



Fiscal Year 2017 Budget A

October 26, 2015

FY' 16 Anticipated Budget

FY' 16 Town Meeting
Budget
\$38,239,304

Kindergarten Section
Reduction
(\$93,875)

Special Education Reserve
(\$223,904)

FY' 16 Adjusted
Budget
\$37,921,525

Anticipated Base Budget Changes

Salaries	\$966,564
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- Step Increases/Collective Bargaining \$966,564

Supplies, Materials and Other Expenses	(\$113,074)
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- Reduction of 1x FY16 (\$113,074)

Mandated Programs	(\$13,450)
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- Special Education Tuition/Transportation 1.83% Inflation \$52,432
- Circuit Breaker Offset (\$65,882)

Anticipated Enrollment Changes

- Enrollment change based on SY' 16-17 projections
- Class size policy applied to K-Grade 8 projected enrollment to determine expected section changes
- Review of High School FTE change will be done in connection with the Program of Studies and the FY' 17 Budget Development

	FTE Change	Financial Change
Grade 1	(1.200)	(\$86,161)
Grade 2	1.200	\$86,161
Grade 3	(2.400)	(\$172,322)
Grade 4	1.225	\$87,956
Grade 7	(1.550)	(\$111,292)
Grade 8	<u>1.550</u>	<u>\$111,292</u>
Total	(1.175)	(\$84,366)

Historical K-8 Section Changes

Grade	SY'11-12	SY'12-13	SY'13-14	SY'14-15	SY'15-16	SY'16-17	Change
K	8	8	7	8	7	7	0
1	8	8	9	7	8	7	-1
2	8	8	8	9	7	8	1
3	9	8	8	8	9	7	-2
4	8	9	8	8	8	9	1
5	9	8	9	8	8	8	0
6	9	10	8	9	8	8	0
7	9	8	10	8	9	8	-1
8	10	9	8	9	8	9	1
TOTAL	78	76	75	74	72	71	-1

Summary of Projected Changes

FY'16 Anticipated Budget	\$37,921,525	
Salaries	\$966,564	2.55%
Curriculum Materials	(\$113,074)	-0.30%
Mandated Programs	<u>(\$13,450)</u>	-0.04%
Sub-Total	\$38,761,565	2.22%
Anticipated Enrollment	<u>(\$84,366)</u>	(0.22%)
Budget A Total	\$38,677,199	2.00%

Questions

