

# FY'18 ADJUSTED BUDGET

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OCTOBER 12, 2017

# FY'18 APPROVED BUDGET

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Category	FY'18 Approved Budget
Salaries and Other Compensation	\$34,064,930
Instructional Materials	\$1,238,422
Contractual Services	\$1,131,390
Contractual Student Services	\$2,895,125
Utilities	\$1,364,926
Equipment and Vehicle Replacement	\$628,694
State Aid and Offset Accounts	(\$2,050,729)
TOTAL:	\$39,272,758

# FY'18 ADJUSTED BUDGET

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Category	FY'18 Approved Budget	FY'18 Adjusted Budget
Salaries and Other Compensation	\$34,064,930	\$33,855,383
Instructional Materials	\$1,238,422	\$1,250,192
Contractual Services	\$1,131,390	\$1,187,185
Contractual Student Services	\$2,895,125	\$2,737,053
Utilities	\$1,364,926	\$1,381,235
Equipment and Vehicle Replacement	\$628,694	\$628,694
State Aid and Offset Accounts	<u>(\$2,050,729)</u>	<u>(\$2,089,234)</u>
TOTAL:	\$39,272,758	\$38,950,508

# FY'18 ADJUSTED BUDGET VARIANCES

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Category	FY'18 Variances Surplus/(Deficit)
Salaries and Other Compensation	\$209,547
Instructional Materials	(\$11,770)
Contractual Services	(\$55,794)
Contractual Student Services	\$158,072
Utilities	(\$16,309)
Equipment and Vehicle Replacement	\$0
State Aid and Offset Accounts	\$38,505
<b>TOTAL SURPLUS:</b>	<b>\$322,251</b>

# FY' 18 ADJUSTED BUDGET VARIANCES

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Category	Surplus Amount
Initial Surplus	\$322,251
Fall Town Meeting	
<i>Less Class Size Reserve</i>	<i>(\$89,642)</i>
<i>Less Kindergarten Section</i>	<i><u>(\$103,586)</u></i>
<b>FY' 18 Adjusted Budget Surplus:</b>	<b>\$129,023</b>

# VARIANCE HIGHLIGHTS

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## Salary

- Kindergarten enrollment led to 6 sections;
- Class size reserve not necessary; and
- Return of \$193,228 at Fall Town Meeting.

## Contracted Services

- Reduction of legal services; and
- Contracted human resources.

## Contracted Student Services

- Reduction of legal services;
- Out of district savings in both public and private.

# VARIANCE HIGHLIGHTS

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## Utilities

- Projections based on recent use;
- Solar savings anticipated to be level with FY'18.

## Equipment and Vehicles

- No anticipated changes.

## Offsets

- Created new solar offset;
- Changes to Athletics, Circuit Breaker and METCO.

QUESTIONS?

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