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TOWN OF WESTON, MASSACHUSETTS

**REPORT ON APPLYING AGREED-UPON PROCEDURES
OVER COMPLIANCE APPLICABLE TO
MASSACHUSETTS SCHOOL DISTRICTS'
END-OF-YEAR FINANCIAL REPORT**

YEAR ENDED JUNE 30, 2016

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REPORT ON APPLYING AGREED-UPON PROCEDURES
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END-OF-YEAR FINANCIAL REPORT

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**INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON
PROCEDURES OVER COMPLIANCE APPLICABLE TO MASSACHUSETTS
SCHOOL DISTRICTS' END-OF-YEAR FINANCIAL REPORT**

To the Honorable Board of Selectmen
and the School Committee
Town of Weston, Massachusetts

We have performed the procedures specified in the Massachusetts Department of Elementary and Secondary Education's (DESE) Compliance Supplement applicable to Massachusetts School Districts to the End-of-Year Financial Report prepared by the Town of Weston, Massachusetts (Town) for the year ended June 30, 2016. We performed these procedures solely to assist the Town and the DESE in evaluating the Town's assertion that it has complied with the DESE requirements applicable to the preparation and filing of a Massachusetts School Districts' End-of-Year Financial Report. The School District's management is responsible for preparing the End-of-Year Financial Report. This agreed-upon procedures engagement was performed in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified users of the report.

Consequently, we make no representation regarding the sufficiency of the procedures specified in the Massachusetts Department of Elementary and Secondary Education's Compliance Supplement applicable to Massachusetts School Districts End-of-Year Financial Report for the purpose for which this report has been requested or for any other purpose.

We have listed noncompliance with agreed-upon procedures in the accompanying Schedule of Findings.

We were not engaged to and did not perform an examination, the objective of which would be the expression of an opinion on the End-of-Year Financial Report. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of the Town and the DESE and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. However, this report is a matter of public record and its distribution is not limited.

May 1, 2017

Finding #1 - Specific Requirement #9

Specific requirement #9 requires us to verify that school construction assistance received from the Massachusetts School Building Authority (MSBA), in the form of progress payments, is reported on Line 130, Column 5 of Schedule 1. For MSBA progress payments, we are also required to verify that a corresponding expenditure is reported as a purchase of land and buildings on Line 1741 or 2100.

While completing this requirement, we noted that the District reported expenditures on Line 2100 in an amount that is equal to the contract assistance reimbursements reported on Line 130, Column 2. Contract assistance payments received from the MSBA are designed to offset debt service payments due on related long term debt that was issued to fund the construction/renovation project. The District has appropriately reported debt service for principal and interest relating to the MSBA contract assistance projects on Lines 2130 and 2140.

An amendment has been filed with DESE to correct this matter.