

## **FISCAL MANAGEMENT GOALS**

The quantity and quality of instructional and support programs are viewed as being directly dependent on the funding provided and on the effective, efficient management of those funds. It follows that the system's purposes can be achieved best through excellent fiscal management. Further, the School Committee recognizes the important trust and responsibility it has been given to manage a large amount of public funding. As trustee of local, state, and federal funds allocated for use in public education, the School Committee will be vigilant in fulfilling its responsibility, seeing to it that these funds are used wisely for achievement of their intended purposes.

In the system's fiscal management, the School Committee seeks to achieve the following goals:

1. To engage in thorough, responsive and collaborative advance planning in order to develop budgets and to guide expenditures so as to achieve the greatest educational returns and the greatest contributions to the educational program in relation to dollars expended.
2. To establish levels of funding that will provide high quality education for the system's students.
3. To use the best available tools and techniques for budget development and management.
4. To provide timely and appropriate information to all parties with fiscal management responsibilities.
5. To ensure the establishment of efficient and effective procedures for accounting, reporting, bidding, purchasing and delivery, payroll, payment of vendors and contractors, and all other areas of fiscal management.

Adopted: November 21, 2011

LEGAL REFS.: M.G.L. 34 and 37