

The Bottom Line

A monthly newsletter brought to you by the Business Office.

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Enhanced Longevity Deadline for WEA Members



Although all contractual deadlines can be found in the link above (Collective Bargaining Agreements and Deadlines), it is important to note a significant change in a deadline related to the WEA's enhanced longevity program. Notification to opt into the enhanced longevity payments is **DECEMBER 1st**. Remember, you must have completed at least 15 years of service to be eligible. Please submit your notifications to the Superintendent and Cindy Mahr before the deadline.

FY'18 Update and FY'19 Budget Preparation



The following reports were presented to the School Committee on October 16, 2017:

[Enrollment Report and Projection](#) (Report and Presentation)
[FY'18 Adjusted Budget](#) (Report and Presentation)
[FY'19 Budget "A" \(Preliminary Projections\)](#) (Report and Presentation)

These reports provide the basis for the FY'19 Superintendent Recommended Budget. In particular, the enrollment projection is used to determine K-8 sectioning. Please review and contact [Cindy Mahr](#) with any questions.

What is an EOYR?



Why do we have hundreds of accounts? Different funds (General, Grant, Revolving, Trust, and Agency funds)? Well, it is as simple as comparing Granny Smith and Macintosh apples.

Every October, all schools must submit an End of Year Financial report (EOYR) to DESE. DESE has created a standard chart of accounts to ensure all schools (municipal, regional, vocational, and charter) report revenue and expenses in similar categories.

The data collected is used by DESE to create per pupil expenditure comparisons, average teacher salary reports, special education spending reports, and many other school to school comparisons.

What is an FTE?



Full-time equivalent (FTE) is a unit that indicates the workload of an employed person in a way that makes workloads or class loads comparable across various contexts. Here are Weston's equivalencies:

WEA Members: 40 Hours = 1.0 FTE
WEAAA Members: 35 Hours = 1.0 FTE
WAPA Members: 40 Hours = 1.0 FTE
AFSCME Café and Custodial: 40 Hours = 1.0 FTE
Learning Assistants: 40 Hours = 1.0 FTE