



Fiscal Year 2020 Budget "A"

NOVEMBER 5, 2018

The words "school" and "budget" are written in a playful, rounded font. Each letter is a different color: 's' is purple, 'c' is orange, 'h' is blue, 'o' is orange, 'o' is yellow, 'l' is orange. The second row: 'b' is orange, 'u' is red, 'd' is green, 'g' is red, 'e' is yellow, 't' is blue.

Anticipated Budget Changes

Salaries

- Salary Increases/Collective Barg/Steps/Lanes
\$1,395,479

Supplies, Materials and Other Expenses

- Based on 2% increase over FY19
\$146,213

State Aid and Offsets

- Circuit Breaker Increase
(\$115,257)

Anticipated Enrollment Changes

- ▶ Enrollment change based on SY'19-20 projections
- ▶ Class size policy applied to K-Grade 8 projected enrollment to determine expected section changes

	FTE Change	Financial Change
Grade 2	1.20	\$83,907
Grade 4	1.20	\$83,907
Grade 6	(3.10)	(\$249,541)
Grade 7	<u>3.10</u>	<u>\$249,541</u>
Total	2.40	\$167,814

Historical K-8 Section Changes

Grade	SY' 13-14	SY' 14-15	SY' 15-16	SY' 16-17	SY' 17-18	SY' 18-19	Change
K	7	8	7	7	6	7	1
1	9	7	8	7	7	6	-1
2	8	9	7	8	7	7	0
3	8	8	9	7	8	7	-1
4	8	8	8	8	7	8	+1
5	9	8	8	8	9	7	-2
6	8	9	8	8	7	9	+2
7	10	8	9	8	8	7	-1
8	<u>8</u>	<u>9</u>	<u>8</u>	<u>9</u>	<u>8</u>	<u>8</u>	<u>0</u>
TOTAL	75	74	72	70	67	66	-1

Summary of Projected Changes

FY'19 Approved Budget	\$40,099,468		
Salaries	\$1,395,479	3.48%	
Supplies, Materials and Other Expenses	\$146,213	0.36%	
Circuit Breaker Funding Increase	<u>(\$115,257)</u>	<u>(0.29%)</u>	
Sub-Total	\$41,525,903	3.56%	
Anticipated Enrollment	<u>\$167,814</u>	<u>0.42%</u>	
FY' 20 Budget "A" Total	\$41,693,717	3.98%	

Questions?

