

WESTON PUBLIC SCHOOLS

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TO: Marguerite Connolly
Weston School Committee

FROM: Sheri L. Matthews

DATE: November 5, 2018

RE: FY'20 "Budget A"

I have prepared the preliminary FY'20 budget projection – "Budget A" – as a starting point for the budget development process. Budget A incorporates the School Committee's budget guidelines.

Base Budget

Town meeting approved the FY'19 budget for the schools of \$40,099,468. This number was derived from having salaries of \$34,72,660 and operating costs of \$7,310,640. It was then offset with state aid and revolving accounts by (\$1,939,832).

Salaries

Budget A includes salary increases for next year but they are unknown, at this time, as it is a collective bargaining year for all six (6) units. In addition to the cost of living adjustments, other contractual obligations included in the projection are step advances, enhanced longevity, lane changes, etc.

Operating

Budget A also includes operating increases for next year of 2%. This number keeps in line with the percentage increases suggested by the Town at the Financial Summit last week.

Anticipated Program Changes

Since Budget "A" is expected to demonstrate a 'level service' budget, we have added items below the line that are beyond a level funded budget but are expected changes to FY'20. Anticipated enrollment changes in K-8 are included in this projection. With the vulnerability of enrollment, and the top of the range enrollments the previous year in both Grades 1 and Grades 3, the FY'20 budget includes a class size reserve (\$167,814).

Special Education

Although not listed here, the FY'20 projection for Special Education is based on our current costs, with an estimated rate increase for tuition of 2.63%. This estimated rate comes from the Operational Services Division (OSD), in accordance to M.G.L Chapter 7, § 22N. This amount

will be revised as information becomes available from the state and FY'20 tuition rates are determined.

Circuit Breaker funding is based on FY'19 receipts. The FY'19 reimbursement rate is currently set at 72%. This is 7% higher than FY'18 but not quite the maximum reimbursement rate of 75%. This results in an additional \$115,257 in FY'20. The Circuit Breaker revenue is budgeted a year in arrears to ensure we do not over-state our revenue.

As stated earlier, this is a preliminary budget. Further discussion and review will occur as the budget process and Program of Studies evolve.

Thank you.

**Weston Public Schools
Weston, Massachusetts**

**Projection of FY'20 Operating Budget Changes
Budget A**

| | <i>Item Amounts</i> | <i>Sub Totals</i> | <i>Total Budget</i> | <i>Sub Total Percent Change</i> |
|--|----------------------|--------------------|------------------------------|-------------------------------------|
| FY'19 Budget Voted by School Committee and Town Meeting | | | | |
| Salaries | \$34,728,660 | | | |
| Supplies, Materials and Other Expenses | \$7,310,640 | | | |
| State Aid and Offset Accounts | (\$1,939,832) | | | |
| Total FY'19 Voted Budget | | | \$40,099,468 | |
| FY'20 Anticipated Salary and Operation Changes | | | | |
| Step Increases/Benefits per Anticipated Collective Bargaining Agreements | \$1,395,479 | | | 3.48% |
| Supplies, Materials and Other Expenses | \$146,213 | | | 0.36% |
| | | | \$1,541,692 | |
| Anticipated Program Changes | | | | |
| | FTE | Est. Cost | | |
| Enrollment - Grade 2 | 1.20 | \$83,907 | | |
| Enrollment - Grade 4 | 1.20 | \$83,907 | | |
| Enrollment - Grade 6 | -3.10 | (\$249,541) | | |
| Enrollment - Grade 7 | 3.10 | \$249,541 | | |
| | 2.40 | \$167,814 | | |
| | | | \$167,814 | 0.42% |
| FY'20 Anticipated Additional State Aid and Offsets | | | | |
| <i>* Circuit Breaker Reimbursement 7% Higher than FY'18</i> | | | | |
| | | | (\$115,257) | -0.29% |
| | | | \$41,693,717 | 3.98% |
| | <i>Salary</i> | <i>Non-Salary</i> | <i>State Aid and Offsets</i> | <i>Total</i> |
| FY'19 Budget | \$34,728,660 | \$7,310,640 | (\$1,939,832) | \$40,099,468 |
| FY'20 Budget A | \$36,291,953 | \$7,456,853 | (\$2,055,089) | \$41,693,717 |
| Variance \$ | \$1,563,293 | \$146,213 | (\$115,257) | \$1,594,249 |
| Variance % | 4.50% | 2.00% | 5.94% | 3.98% |