



TOWN OF WESTON

BASIC LIFE AND ACCIDENTAL DEATH & DISMEMBERMENT	G-24678
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50% employer/employee paid

	<u>Life</u>	<u>AD&D</u>	<u>Rate for Life & AD&D</u>
Active Employees	\$2,000	\$2,000	\$1.70 per month

At retirement, life benefit reduces to \$1,00 and AD&D terminates.

OPTIONAL LIFE AND ACCIDENTAL DEATH & DISMEMBERMENT	G-24679
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100% Employee paid

Employee must be enrolled in \$2,000 Basic to join this plan

Active employees may elect insurance amounts equal to annual salary, minus \$1,000. Amounts \$1,000 to \$74,000 max.

At retirement full benefit continues until age 75 at which time all benefits terminate and conversion is available.

Employees have two options when selecting Optional insurance:

1. Automatic Maximum Allowable - the maximum amount based on the employee's salary. (The Town must inform Boston Mutual of annual salary changes.) Coverage increases when salary adjustments change to the next higher salary band. Amounts \$1,000 to \$40,000 are guarantee issue. Amounts over the guarantee issue amount require evidence of insurability.
2. Flat Amount – based on salary up to a maximum of \$74,000. Amounts over \$40,000 require evidence of insurability. Any increase in insurance outside of an open enrollment would require evidence of insurability forms.

Optional Life and AD&D rates are based on age. Premiums change when the insured's age goes into the next higher age bracket.

<u>Age</u>	<u>Monthly Life and AD&D Rate per \$1000</u>
Under 45	\$0.35
45 – 54	\$0.75
55 to retirement	\$1.45
Retirement to age 75	\$3.75

Guarantee Issue Limit is \$40,000. Amounts over the Guarantee Issue Limit require Evidence of Insurability.

FIRE & POLICE ACCIDENTAL DEATH INSURANCE	G-24680
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Accidental Death Insurance Only: Coverage can be up to (Annual Salary - \$1000) x 2. Maximum \$148,000. Monthly cost \$.10 per \$1,000. 50% employer/employee paid.