

## **FISCAL ACCOUNTING AND REPORTING**

Subject to the overall supervision of the Superintendent, the Assistant Superintendent of Finance and Operations shall be the agent of the School Committee designated to keep all of its financial records and accounts.

The accounting system used will conform with the Uniform Massachusetts Accounting System as well as good accounting practices, providing for the appropriate separation of accounts, funds, and special monies.

The Assistant Superintendent of Finance and Operations shall make quarterly reports to the School Committee on the financial condition of the school system and such other financial reports as the Assistant Superintendent Finance and Operations, the Superintendent, or the Committee may determine desirable.

SOURCE: MASC Updated 2022

LEGAL REF.: MGL Ch. 44:38  
603 CMR 10:00  
2 CFR 200.303

CROSS REFS: DBJ Budget Transfer Authority  
DIE Audits

ADOPTED: January 9, 2023