

Revolving Funds



Revolving Funds



Weston Public Schools charges tuition, entrance fees and rental fees that are directly related to the actual cost of providing the service and/or space. Revenue generated from the tuition, entrance and rental fees are used to support the program. A tuition rate is developed for all summer based programs and a few school-year based programs. The School Committee Policy (Policy: KG) allows for the school buildings and athletic fields to be “made available to community groups, whose activities are educational, cultural, civic, or charitable in nature.” Employees and residents may, for a fee, rent space within a building or on an athletic field. Weston Public Schools do not rent facilities or fields to non-Weston groups.

Significant Trends:



Revolving fund programs are expected to collect revenues equal to or more than the annual program expenses. Fund balances fluctuate based on the annual performance of the program. Tuition and rental rates are calculated annually by the Assistant Superintendent for Finance and Operations based on the actual cost of the program. The following funds have significant vulnerabilities.

Food Service:

For school year 2019-2020, the School Committee approved a price increase of \$0.50 per meal. Over the past ten years, the program has changed significantly. Changes include: healthier offerings such as nitrate free meats, free range turkey, and organic products; sustainable practices such as removing plastics and Styrofoam from our kitchens; new federal and state regulations; hiring a Nutrition Analyst/Farm to School Coordinator; and purchasing local fruits and vegetables when possible. In addition, collective bargaining pressures to maintain competitive salaries impacts the fund balance. Although the revenue collected from sales, federal and state reimbursement and catering covers most the program costs; health insurance and utilities are covered by the Town and School departments not through sale receipts.

Many neighboring communities have chosen to outsource food services with mixed results. Weston has valued the in-house program due to the quality of food and service, as well as, the programmatic changes that have been implemented quickly and successfully. Food service management companies may not be as responsive. The School Committee will continue to weigh the pros and cons of in-house versus a management company.

Pre-School:

For school year 2021-2022, the School Committee approved a price increase of \$220 for the school year program and stay day sessions for \$28 per day. Session 1 runs September through January. Session 2 runs February through June.

Circuit Breaker:

This is a significant revenue source to the district and is dependent on state funding authorizations and high special education costs. If the costs to provide services to special education students are reduced, the associated reimbursement level mirrors the reduction. Legislatively, the state can reimburse up to 75% of costs more than four times foundation (\$46,704 in FY'20). Reimbursement levels have fluctuated from 60% to 75% and are dependent on the appropriation set by the state Legislature on an annual basis. Beginning in FY'21, transportation costs will now be considered for reimbursement.

Lack of Fees:

Although Weston does not currently charge for participation in athletics, music, drama, parking, student activities, etc., it is a topic of discussion regularly. Prior school committee members have viewed fees as an additional tax to residents. In FY'06, the student activity fee was phased out. Discussions of potential fees (revenue sources) have not led to the re-introduction of fees. This decision is subject to change.

Revolving Fund Expenditure Detail



The following pages provide detail expenditure data by revolving fund account. All revolving fund expenditures made between 2015 and planned for fiscal year 2018 are included in the section. The fiscal year 2019 projection is also included.

Revolving Funds	FY'19 Actual	FY'20 Actual	FY'21 Actual	FY'22 Approved Budget	FY'23 Recommended Budget	FY'24 Forecast	FY'25 Forecast	FY'26 Forecast	FY'27 Forecast
<i>Revenue</i>									
Athletics	\$ 19,848	\$ 25,436	\$ 20,705	\$ 10,000	\$ 20,000	\$ 10,000	\$ 20,000	\$ 10,000	\$ 20,000
Circuit Breaker (Special Ed. Reimbursement)	\$ 853,998	\$ 1,058,610	\$ 1,088,418	\$ 1,056,293	\$ 1,103,000	\$ 775,000	\$ 775,000	\$ 775,000	\$ 775,000
Drama	\$ 25,754	\$ 12,165	\$ 5,656	\$ 21,000	\$ 21,000	\$ 21,000	\$ 21,000	\$ 21,000	\$ 21,000
Facility Rental	\$ 94,517	\$ 68,165	\$ 766	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
Field Trips	\$ 57,666	\$ 33,860	\$ 1,658	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000
Food Service	\$ 1,044,125	\$ 787,053	\$ 156,142	\$ 200,000	\$ 700,000	\$ 700,000	\$ 700,000	\$ 700,000	\$ 700,000
Gifts	\$ 31,932	\$ 33,027	\$ 114,965	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000
Guidance	\$ 83,643	\$ 73,001	\$ 75,769	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000
Lost and Damaged Books	\$ 1,100	\$ 128	\$ 803	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100
Music	\$ 36,987	\$ 17,065	\$ 2,940	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
Non-Resident Tuition	\$ 4,600	\$ 8,050	\$ 6,750	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Pre-School	\$ 374,457	\$ 214,609	\$ 168,915	\$ 140,000	\$ 140,000	\$ 140,000	\$ 140,000	\$ 140,000	\$ 140,000
Transportation	\$ 12,690	\$ 20,347	\$ 9,565	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revolving Fund Revenue	\$ 2,641,316	\$ 2,351,516	\$ 1,653,053	\$ 1,573,393	\$ 2,130,100	\$ 1,792,100	\$ 1,802,100	\$ 1,792,100	\$ 1,802,100
<i>Expenditures</i>									
Salary and Other Compensation	\$ 996,869	\$ 883,115	\$ 267,236	\$ 250,000	\$ 600,000	\$ 606,000	\$ 615,090	\$ 624,316	\$ 633,681
Instructional Materials and Supplies	\$ 541,959	\$ 377,690	\$ 77,741	\$ 25,000	\$ 200,000	\$ 202,000	\$ 206,040	\$ 210,161	\$ 214,364
Contracted Services & Transportation	\$ 76,391	\$ 23,706	\$ 22,730	\$ 25,000	\$ 25,000	\$ 25,250	\$ 25,503	\$ 25,758	\$ 26,015
Contracted Student Services	\$ 745,089	\$ 856,314	\$ 1,054,890	\$ 1,141,809	\$ 775,000	\$ 775,000	\$ 775,000	\$ 775,000	\$ 775,000
Utilities	\$ -	\$ -	\$ 68,353	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Equipment and Vehicles	\$ 2,152	\$ 2,854	\$ 51,259	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
State Aid and Offsets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revolving Fund Expenditures	\$ 2,362,461	\$ 2,143,679	\$ 1,542,209	\$ 1,443,809	\$ 1,602,000	\$ 1,610,250	\$ 1,623,633	\$ 1,637,235	\$ 1,651,060
Excess of Revenue Over (Under) Expenditures	\$ 278,856	\$ 207,837	\$ 110,844	\$ 129,584	\$ 528,100	\$ 181,850	\$ 178,468	\$ 154,865	\$ 151,040